

SUMMARY OF TRACKER AND ETHICAL FUNDS STATISTICS 1996-2005



PERIOD	TOTAL FUNDS UNDER MANAGEMENT £mn				GROSS RETAIL SALES £mn				NET RETAILSALES £mn		NUMBER OF FUNDS		TRACKER GROSS RETAIL SALES BY DISTRIBUTION CHANNEL £mn				
	Tracker	% of total	Ethical	% of total	Tracker	% of total	Ethical	% of total	Tracker	Ethical	Tracker	Ethical	Total	Direct	Intermediary	Salesforce / Tied Agents	Private client
1996	3,049.7	2.3%	878.3	0.7%	705.4	3.3%	170.6	0.9%	398.5	137.4	56	21	705.4	398.8	189.5	57.6	59.5
1997	5,403.3	3.4%	1,175.9	0.7%	1,536.7	6.7%	185.8	0.9%	1,148.1	137.7	57	20	1,536.7	945.8	306.0	171.5	113.4
1998	8,397.5	4.6%	1,393.5	0.8%	1,704.7	6.9%	172.5	0.6%	1,241.6	102.7	60	24	1,704.7	1,137.4	382.6	165.0	19.6
1999	12,344.5	4.9%	2,021.3	0.8%	1,957.9	6.5%	195.6	0.6%	1,183.9	95.6	70	33	1,957.9	1,181.3	545.6	223.3	7.7
2000	13,629.6	5.2%	2,529.4	1.0%	2,304.4	5.5%	433.7	1.0%	1,363.6	329.0	86	36	2,304.4	1,211.5	648.1	383.9	60.9
2001	12,945.5	5.5%	2,459.3	1.0%	1,994.9	6.3%	468.2	1.2%	1,010.3	349.4	80	42	1,994.9	1,027.5	616.4	293.4	57.6
2002	10,477.6	5.4%	2,237.2	1.1%	1,729.0	5.8%	452.9	1.3%	810.4	326.7	71	48	1,729.0	748.5	727.8	244.4	8.3
2003	13,657.1	5.7%	2,878.4	1.2%	1,459.3	5.8%	212.3	0.8%	555.8	50.1	64	44	1,459.3	542.5	613.3	300.4	3.0
2004	15,594.9	5.7%	3,390.8	1.2%	1,272.0	4.8%	225.8	0.8%	44.6	52.9	60	43	1,272.0	501.6	514.8	253.6	1.9
2005	21,320.5	6.1%	3,998.1	1.2%	1,244.3	4.2%	242.8	0.7%	-57.5	49.4	67	44	1,244.3	457.8	531.4	252.4	2.7
2004 Q1	13,655.6	5.6%	2,998.0	1.2%	365.3	4.7%	51.8	0.7%	112.0	10.5	63	44	365.3	164.1	130.6	69.9	0.7
2004 Q2	14,229.8	5.7%	3,063.4	1.2%	349.9	5.4%	59.6	0.8%	75.4	16.5	63	43	349.9	141.6	139.9	68.0	0.3
2004 Q3	14,673.6	5.7%	3,110.1	1.2%	265.2	4.9%	63.1	0.9%	-73.1	20.1	64	43	265.2	88.7	110.5	65.8	0.3
2004 Q4	15,594.9	5.7%	3,390.8	1.2%	291.5	4.4%	51.3	0.7%	-69.6	5.8	60	43	291.5	107.2	133.8	49.8	0.6
2005 Q1	16,239.5	5.7%	3,395.3	1.2%	337.7	2.1%	68.8	0.4%	9.9	7.1	62	43	337.7	120.3	147.2	68.7	1.5
2005 Q2	17,092.5	5.7%	3,512.1	1.2%	399.0	2.4%	93.1	0.6%	39.4	23.3	62	43	399.0	129.1	167.4	100.2	2.3
2005 Q3	20,347.2	6.3%	3,752.1	1.2%	268.4	1.4%	104.9	0.6%	-122.3	28.1	67	43	268.4	81.4	99.5	87.2	0.2
2005 Q4	21,320.5	6.1%	3,998.1	1.2%	316.5	1.3%	91.9	0.4%	-17.7	29.4	67	45	316.5	116.9	117.2	81.2	1.2
2004 Dec	15,594.9	5.7%	3,390.8	1.2%	70.0	3.5%	20.3	0.9%	-27.8	7.1	60	43	70.0	26.4	27.0	16.1	0.5
2005 Jan	15,856.4	5.7%	3,450.2	1.2%	77.1	1.7%	15.0	0.3%	-12.5	-0.6	61	43	77.1	26.3	30.3	20.4	0.1
2005 Feb	16,237.1	5.7%	3,506.2	1.2%	90.2	1.8%	30.8	0.6%	-37.4	7.4	62	43	90.2	31.2	37.9	20.2	0.9
2005 Mar	16,239.5	5.7%	3,395.3	1.2%	170.3	2.8%	23.0	0.4%	59.7	0.3	62	43	170.3	62.8	79.0	28.1	0.4
2005 Apr	15,900.8	5.7%	3,292.8	1.2%	185.6	3.4%	39.0	0.7%	80.8	13.3	62	42	185.6	61.3	79.6	44.6	0.2
2005 May	16,656.4	5.8%	3,424.3	1.2%	120.9	2.1%	17.7	0.3%	-4.0	-4.8	62	43	120.9	39.8	51.7	28.3	1.1
2005 Jun	17,092.5	5.7%	3,512.1	1.2%	92.4	1.7%	36.5	0.7%	-37.4	14.8	62	43	92.4	28.1	36.1	27.3	1.0
2005 Jul	18,349.4	5.9%	3,648.8	1.2%	88.4	1.4%	42.1	0.7%	-30.5	18.9	66	42	88.4	27.9	31.9	28.5	0.1
2005 Aug	19,392.7	6.2%	3,663.4	1.2%	83.2	1.3%	26.7	0.4%	-46.1	-0.4	66	42	83.2	27.7	27.4	28.0	0.1
2005 Sep	20,347.2	6.3%	3,752.1	1.2%	96.8	1.6%	36.1	0.6%	-45.8	9.6	67	43	96.8	25.8	40.2	30.7	0.1
2005 Oct	19,735.9	6.2%	3,659.9	1.1%	101.4	1.4%	26.4	0.4%	-24.4	5.7	67	44	101.4	36.8	38.0	25.7	0.8
2005 Nov	20,688.0	6.2%	3,856.5	1.2%	120.2	1.2%	22.8	0.2%	4.8	3.8	67	44	120.2	54.4	38.3	27.3	0.3
2005 Dec	21,320.5	6.1%	3,998.1	1.2%	94.9	1.3%	42.7	0.6%	1.9	19.9	67	45	94.9	25.7	40.9	28.2	0.2

Note - Each month small revisions to figures may have been made since previous press release. This reflects additional information received.

Ethical funds, also known as Socially Responsible Investments (SRIs), are funds which aim to avoid companies involved in activities believed to be harmful, such as tobacco production or child labour. Some funds also aim to actively invest in companies which promote ethical policies such as recycling.

Tracker funds aim to mirror the progress of a stock market index, e.g. the FTSE 100, by buying and selling shares in the same proportions as represented on the index. These are also sometimes called index (tracker) funds or passive managed funds.